

**KSFE****The Kerala State Financial Enterprises Limited**

(A Government of Kerala Undertaking)

Regd. Office : Bhadratha, Museum Road, Thrissur – 680 020

CIN:U65923KL1969SGC002249. GSTIN:32AABCT3817A1Z0

APPLICATION FOR SHORT TERM DEPOSITS

To,
The Kerala State Financial Enterprises Limited

Place :

Date :

Dear Sir,

I/We desire to place with you a sum of ₹ (Rupees
.....) for a period of at the rate of% interest
per annum. I/We remit herewith a sum of ₹ (Rupees
.....) by Cash/Draft No Dt on
..... (Name of the Bank)/by transfer credit from

- ❖ The Short Term Deposit receipt may be issued in my/our joint names payable to me/us jointly either or survivor/former or survivor on surrendering the deposit receipt duly discharged.
- ❖ I/We declare that I/We have read the Deposit Account Rules of the Company given behind the application and I/We accept them.
- ❖ I/We request that the deposit amount along with interest may be paid to me/us by cheque if the amount exceeds ₹ 20,000/- or to be transferred to my/our Sugama Account No. with you as per the norms of the company on maturity.

Name & Address

Relationship & Age

of Nominee

❖ Strike out inapplicable

Your's faithfully

Signature/s Applicant/s

Introduced / Canvassed by :

Name & Address :

Signature :

Full Name (in block letter)

Present Postal Address (with Pincode)

Date of Birth Pan No. Telephone No. **(FOR OFFICE USE ONLY)**

Deposit Receipt No.

Date of Deposit

Date of Maturity Asst. Manager/Manager

(For Rule see overleaf)

DEPOSIT ACCOUNT RULES

1. Deposits will be accepted for a sum of ₹ 5000 and above in multiples of five hundreds.
2. Application in the prescribed form duly filled by the Depositor/s shall be furnished to the Company at the time of making the deposit.
3. Deposits are accepted from individuals and also in joint names of two persons, firms and Companies.
4. Interest will be allowed on the deposits at the following rates :

Period	Rates of Interest per annum
30 days to 45 days	
46 days to 60 days	
61 days to 90 days	
91 days to 180 days	
181 days to 364 days	

5. Income Tax will be deducted at source from the interest as per provisions of the Income Tax Act from time to time.
6. Interest is payable only on maturity of the deposit.
7. In respect of deposits in the joint names, interest will be paid at the maturity of deposit to the person named first in the deposit receipt or to the survivor, on production of the Deposit Receipt.
8. The repayment of deposit exceeding ₹ 20,000/- will be subject to the Income Tax Act section 269T and will be paid only by account payee cheque.
9. The Deposit receipts issued by the Company are not Transferable.
10. No Compound interest is payable on the deposits. Interest also ceases to accrue on maturity of the deposit unless request for renewal along with the deposit receipt duly discharged is received from depositor on or before the due date.
11. Due date will be recorded on the face of the Deposit Receipts. No further intimation regarding the due date will be given to the depositors. On maturity of the deposit the depositor should return to the Company the Deposit Receipt duly discharged by Signing across revenue stamp with instructions for its disposal.
12. The repayment of the deposit is guaranteed by the Government of Kerala vide G.O.
..... Dated
13. Repayment of Deposits before maturity;
 - (a) Repayment before maturity will be allowed only under special circumstances proved to the satisfaction of the company.
 - (b) For premature closure after 30days an interest of 0.5% will be deducted from the interest rate applicable to the period for which the deposit is held with the Company. For premature closure before 30 days the depositor is eligible only for 4.5% interest. However, for premature closure before 15 days no interest will be paid

Signature of Depositor/s