

**KSFE****The Kerala State Financial Enterprises Limited**

(A Government of Kerala Undertaking)

Regd. Office : "BHADRATHA", P. B. No. 510, Museum Road, Thrissur- 680 020

CIN: U65923KL1969SGC002249 GSTIN : 32AABCT3817A1Z0

APPLICATION FOR VANDANAM DEPOSITS

Place :

Date :

To
 The Kerala State Financial Enterprises Limited
 Branch

I/ We desire to place with you a sum of ₹ (Rupees)
 for a period of at the rate of % interest per annum. I / We remit herewith a sum of
 ₹ (Rupees) by cash /
 draft No..... Dt. on (Name of the Bank) /
 transfer credit from

- The Fixed Deposit receipt may be issued in my / our joint names payable to me / us jointly either or survivor / former or survivor on surrendering the Deposit Receipt duly discharged.
- I/ We declare that I/ We have read the Vandanam Deposit Account Rules of the Company given on the reverse of the application and I/We accept them.
- I/We request that the Monthly / Yearly interest may be paid to me/us by cheque / transferred to my / our Sugama Account No. with you.

Details of the nominee

Name :
 Address :

 Relationship :
 Date of Birth : Age :

Yours faithfully

Signature/s of Depositor/s

Name of Depositor :
 Postal Address with Pin Code :

Date of Birth : PAN : Telephone:

Specimen Signature: 1.2.3.
 1.2.3.

(FOR OFFICE USE ONLY)

FDR No. :
 Date of Deposit :
 Date of Maturity :

Asst. Manager / Manager

VANDANAM DEPOSIT ACCOUNT RULES

1. Deposits will be accepted for a period of minimum 12 months and maximum 24 months for a sum of ₹ 10000/- and above in multiples of hundreds.
2. Persons who completed 60 years of age or retired KSFE employees are eligible.
3. Deposits are accepted from individuals and also in joint names of two or more persons subject to the condition that the primary holder has completed 60 years of age / is a retired KSFE employee/s at the time of deposit.
4. Application in the prescribed form duly filled by the depositor/s along with identity card to prove age shall be furnished to the Company at the time of making the deposit.
5. Interest will be allowed on the deposits at the following rates.

Period of Deposit	Rate of Interest per annum
1 year and upto 2 years	8.75% Per Annum

6. Income Tax will be deducted at source from the interest as per provisions of the Income Tax Act from time to time.
7. Interest is payable as per the request of the depositor/s on monthly / yearly basis.
8. In respect of deposits in the joint names, Interest will be paid on the respective due dates to the person named first in the Deposit Receipt or to the survivor, on production of the Deposit Receipt.
9. The Deposit Receipts issued by the Company are NOT TRANSFERABLE.
10. "The Deposits will be renewed automatically on maturity, if not otherwise intimated by the depositor, and the rate of interest as on that date will be the applicable rate.
11. "Due date will be recorded on the face of the Deposit Receipts. No further intimation regarding the due date will be given to the depositors. On maturity of the deposit, if the depositor wants to encash the same the depositor should return to the Company the Deposit Receipt duly discharged by signing across revenue stamp with instructions for its disposal.
12. The repayment of the deposit is guaranteed by the Government of Kerala vide GO.....Dated.....
13. Repayment of Deposits before maturity:
 - a. Repayment before maturity will be allowed only under special circumstances proved to the satisfaction of the Company.
 - b. In respect of deposit repaid before the due date but on or after the expiry of 12 months from the date of receipt of such deposit, the interest payable will be at 1% less than the rate applicable for the period for which the deposit was held by the Company.
 - c. In respect of deposit repaid before the expiry of 12 months from the date of deposit, the interest payable will be at the following rate:

Period of Deposit	Rate of interest per annum
Less than one month	Nil
1 month and above but less than 12 months	1% less than the Sugama rate prevailing on the date of premature closure

Signature of Depositor/s